

Group Financial Record

	2009 £m	2008 £m	2007 £m	2006 £m	2005 £m
Consolidated income statements					
Sales continuing subsidiaries	4,223	4,376	3,869	3,634	3,648
Trading profit	129	201	277	251	229
Restructuring and impairment charges	(144)	(153)	(31)	(74)	(98)
Amortisation of non-operating intangible assets arising on business combinations	(24)	(10)	(8)	(3)	(1)
Profits and losses on sale or closures of businesses	2		(7)	(4)	1
Change in value of derivative and other financial instruments	76	(124)	(10)	33	(33)
Operating profit/(loss)	39	(86)	221	203	98
Share of post-tax earnings of continuing joint ventures	21	6	24	17	10
Net financing costs	(114)	(50)	(46)	(38)	(35)
Profit/(loss) before taxation from continuing operations	(54)	(130)	199	182	73
Taxation	15	10	(1)	(5)	(14)
Profit/(loss) after taxation from continuing operations	(39)	(120)	198	177	59
Share of post-tax earnings of joint ventures					
Profit on disposal of joint ventures after taxation	5	13			
Profit/(loss) after taxation from discontinued operations	5	13			
Profit/(loss) for the year	(34)	(107)	198	177	59
Less: profit attributable to non-controlling interests	(2)	(2)	(2)		(4)
Profit/(loss) attributable to equity shareholders	(36)	(109)	196	177	55
Management profit before taxation*	83	170	258	234	226
Earnings per share p					
As reported	(3.2)	(11.7)	18.8	16.9	5.2
As adjusted*	5.5	16.0	23.5	20.3	16.6
Dividend per share p		3.0	9.1	8.6	8.2
Consolidated balance sheets condensed					
Goodwill	338	367	280	244	241
Other intangible assets	187	153	136	112	54
Property, plant and equipment	1,636	1,797	1,462	1,354	1,364
Investments in joint ventures	112	119	100	83	81
Inventories	563	718	552	470	467
Trade and other receivables and investments	668	668	593	544	587
Trade and other payables	(970)	(1,010)	(868)	(772)	(819)
Provisions	(171)	(103)	(96)	(119)	(135)
	2,363	2,709	2,159	1,916	1,840
Net borrowings	(300)	(708)	(506)	(426)	(65)
Current tax (net)	(66)	(98)	(102)	(93)	(109)
Deferred tax (net)	14	(11)	(19)	51	112
Derivative financial instruments (net)	(43)	(130)	(5)	21	(22)
Post-employment obligations	(996)	(834)	(331)	(561)	(885)
Assets less liabilities held for sale (excluding borrowing)					30
Net assets	972	928	1,196	908	901

* Management profit before taxation and earnings per share exclude the impact of restructuring and impairment costs, profits and losses on sale or closures of businesses, amortisation of non-operating intangible assets arising on business combination, change in value of derivative and other financial instruments, other net financing charges and discontinued operations.
As restated for separate presentation of amortisation of non-operating intangibles.
As restated for reclassification of the trading results of the UK cylinder liner manufacturing operation within the caption profits and losses on sale or closures of businesses.
As restated in 2005-2008 for the bonus issue inherent in the rights issue that was approved on 6 July 2009.