

Group financial record under IFRS 2004-2005

	2005 £m	2004 £m
Consolidated income statements		
Sales – continuing subsidiaries	3,648	3,481
Trading profit	228	214
Restructuring and impairment charges	(98)	(262)
Profits on sale of businesses	1	24
Changes in fair value of derivative financial instruments	(33)	–
Operating profit/(loss)	98	(24)
Share of post-tax earnings of continuing joint ventures	10	16
Net financing costs	(35)	(75)
Profit/(loss) before taxation from continuing operations	73	(83)
Taxation	(14)	(32)
Profit/(loss) after taxation from continuing operations	59	(115)
Share of post-tax earnings of joint ventures	–	62
Profit on disposal of joint ventures after taxation	–	825
Profit after taxation from discontinued operations	–	887
Profit for the year	59	772
Less: profit attributable to minority interests	(4)	(3)
Profit attributable to equity shareholders	55	769
Earnings per share – p		
As reported	7.7	105.0
As adjusted*	22.1	23.1
Dividend per share – p	12.2	11.9
Consolidated balance sheets		
Non-current assets		
Intangible assets	295	248
Property, plant and equipment	1,364	1,286
Investments in joint ventures	81	94
Deferred tax assets	172	206
Other non-current assets	21	23
	1,933	1,857
Current assets		
Inventories	467	448
Trade and other receivables	566	576
Cash and cash equivalents	724	860
Other (including assets held for sale)	50	1
	1,807	1,885
Current liabilities		
Borrowings	(47)	(54)
Trade and other payables	(795)	(796)
Current income tax liabilities	(109)	(128)
Other current liabilities (including liabilities associated with assets held for sale)	(107)	(36)
	(1,058)	(1,014)
Non-current liabilities		
Borrowings	(734)	(741)
Deferred tax liabilities	(60)	(84)
Other non-current liabilities	(24)	(17)
Provisions	(78)	(97)
Post-employment obligations	(885)	(854)
	(1,781)	(1,793)
Net assets	901	935
Net (debt)/funds	(65)	65

*Adjusted earnings per share exclude the impact of restructuring and impairment charges, profits on sale of businesses and changes in the fair value of derivative financial instruments.

Group financial record under UK GAAP 2001-2004

	2004 £m	2003 £m	2002 £m	Pro forma (excluding Industrial Services) 2001 £m	As reported (including Industrial Services) 2001 £m
Consolidated profit and loss accounts					
Sales					
Subsidiaries	3,484	3,334	3,305	3,317	3,432
Share of joint ventures and associates	963	1,251	1,147	1,020	1,520
	4,447	4,585	4,452	4,337	4,952
Operating profit before goodwill amortisation and exceptional items					
Subsidiaries	162	168	196	193	203
Share of joint ventures and associates	106	134	119	113	183
	268	302	315	306	386
Net interest payable:					
Subsidiaries	(46)	(56)	(47)	(59)	(59)
Share of joint ventures and associates	(1)	–	(1)	(2)	(21)
	221	246	267	245	306
Profit before tax, goodwill amortisation and exceptional items					
Goodwill amortisation	(29)	(37)	(37)	(43)	(49)
Exceptional items including goodwill impairment	(250)	(91)	(11)	–	–
Exceptional profits/(losses):					
Subsidiaries	687	55	(39)	(100)	(127)
Share of joint ventures and associates	–	–	–	5	5
	629	173	180	107	135
Profit on ordinary activities before taxation					
Taxation	(49)	(70)	(77)	(64)	(110)
Minority interests	(3)	(2)	(3)	(5)	(5)
	577	101	100	38	20
Earnings of the year					
Earnings per share – p	78.8	13.8	13.7	5.3	2.8
Earnings per share before goodwill amortisation and exceptional items – p	21.3	22.8	25.2	24.0	28.9
Dividend per share – p	11.9	11.6	11.3	11.0	14.9
Consolidated balance sheets					
Tangible fixed assets	1,278	1,329	1,374	1,399	1,399
Stocks	507	487	488	503	503
Creditors less debtors	(50)	(136)	(219)	(182)	(182)
	1,735	1,680	1,643	1,720	1,720
Net operating assets					
Net funds/(borrowings)	65	(793)	(834)	(885)	(885)
Intangible assets – goodwill	197	340	470	525	525
Fixed asset investments	102	292	282	226	236
Taxation and dividend payable	(185)	(222)	(237)	(242)	(242)
Provisions for liabilities and charges	(424)	(355)	(364)	(352)	(352)
	1,490	942	960	992	1,002
Net assets					