

PRINCIPAL SUBSIDIARIES, JOINT VENTURES AND ASSOCIATED COMPANIES

AT 31 DECEMBER 2003

AUTOMOTIVE

Driveline

GKN Driveline Headquarters Ltd

GKN Driveline International GmbH Germany

Sideshafts

Europe

GKN Driveline Birmingham Ltd

GKN Driveline SA France

GKN Driveline Florange SARL France

GKN Driveline Ribemont SARL France

GKN Driveline Deutschland GmbH Germany

GKN Gelenkwellenwerk Kaiserslautern GmbH Germany

GKN Driveline Trier GmbH Germany

GKN Automotive Umformtechnik GmbH Germany

GKN Driveline Bruneck AG Italy

GKN Driveline Firenze SpA Italy

GKN Driveline Polska Sp. z o.o. Poland

GKN Driveline Slovenija d.o.o. Slovenia

GKN Driveline España SA Spain

GKN Driveline Zumaia SA Spain

GKN Driveline Vigo SA Spain

GKN Driveline Legazpi SA Spain

GKN Driveline Lazpiur SL (51%) Spain

Americas

GKN Driveline North America Inc USA

GKN do Brasil Ltda Brazil

GKN Driveline Uruguay SA Uruguay

Transejes Transmisiones Homocinéticas de

Colombia SA (49%) Colombia

Velcon SA de CV (49%) Mexico

Asia Pacific

GKN Driveline Singapore Pte Ltd Singapore

Unidrive Pty Ltd (60%) Australia

Shanghai GKN Drive Shaft Company Ltd (40%) China

Jilin GKN Norinco Drive Shaft Company Ltd (50%) China

GKN Driveline (India) Ltd (96.8%) India

GKN Driveline Utsunomiya Ltd Japan

GKN Toyoda Driveshafts Ltd (49%) Japan

GKN Driveline Malaysia Sdn Bhd (68.4%) Malaysia

Univel Transmissions (Pty) Ltd (50%) South Africa

GKN Driveline Korea Ltd South Korea

Taiway Ltd (36.25%) Taiwan

GKN Driveline (Thailand) Ltd Thailand

GKN TOYODA (Thailand) Ltd (49%) Thailand

GKN Driveline TOYODA Manufacturing Ltd (51%) Thailand

Torque Systems Group

GKN Driveline Walsall Ltd

GKN Driveline Deutschland GmbH, Offenbach Germany

GKN Driveline Bruneck AG Italy

GKN Driveline North America Inc, Columbia USA

Viscodrive Japan KK (67.3%) Japan

Tochigi Fuji Sangyo KK (33%) Japan

Aftermarket operations

Companies in Europe

Other companies

Research and Product Development centres in Germany,
USA and Japan

GKN Japan Ltd Japan

Export and representation companies in Europe and USA

Powder Metallurgy

Hoeganaes

Hoeganaes Corporation USA

Ancorsteel Powders GmbH Germany

Hoeganaes Europe SA Romania

Sinter Metals

GKN Sinter Metals Ltd

GKN Sinter Metals Inc USA

GKN Sinter Metals-St Thomas Ltd Canada

Premco Machine Ltd Canada

GKN Sinter Metals de Argentina SA Argentina

GKN Sinter Metals Ltda Brazil

GKN Sinter Metals GmbH Germany

GKN Sinter Metals Service GmbH Germany
GKN Sinter Metals GmbH – Bad Brückenau, Bad Langensalza, Bonn
and Oberhausen Germany
GKN Sinter Metals GmbH & Co KG Radevormwald Germany
GKN Sinter Metals Filters GmbH Radevormwald Germany
GKN Sinter Metals SpA Italy
GKN Sinter Metals AB, Kolsva Sweden
GKN Sinter Metals Cape Town (Pty) Ltd South Africa
GKN Sinter Metals Ltd India

OffHighway Systems and AutoComponents

OffHighway Systems

GKN OffHighway Systems Ltd
GKN Wheels Nagbøl A/S Denmark
GKN Armstrong Wheels Inc USA
GKN FAD SpA Italy
GKN Geplasmetal SA Spain
GKN Walterscheid Belgium SPRL Belgium
GKN Walterscheid GmbH Germany
GKN Walterscheid Getriebe GmbH Germany
GKN Walterscheid Inc USA
GKN Walterscheid Canada Inc Canada
Matsui-Walterscheid Ltd (40%) Japan
Walterscheid Rohrverbindungstechnik GmbH Germany

AutoComponents

GKN AutoStructures Ltd
GKN Thompson Chassis Ltd
Chassis Systems Ltd (50%)
GKN Sheepbridge Stokes Ltd

Catalytic Converters

Emitec Gesellschaft für Emissionstechnologie mbH (50%) Germany
Emitec Produktion GmbH (50%) Germany
Emitec Inc (50%) USA

AEROSPACE

Aerospace Services

GKN Aerospace Services Ltd
GKN Aerospace Transparency Systems (Kings Norton) Ltd
GKN Aerospace Transparency Systems (Luton) Ltd
GKN Aerospace Transparency Systems Inc USA
GKN Aerospace Transparency Systems do Brasil Ltda Brazil
GKN Aerospace Transparency Systems (Thailand) Ltd Thailand
GKN Aerospace GmbH Germany
ASTECH Engineered Products Inc USA
GKN Aerospace Chem-tronics Inc USA
GKN Aerospace North America Inc USA
GKN Westland Inc USA
GKN Westland Aerospace Inc USA
GKN CEDU Ltd
GKN Aerospace Engineering Services Pty Ltd Australia

AgustaWestland

AgustaWestland NV (50%) Netherlands
and operations in UK and Italy

Other companies

GKN Westland Services Ltd
Aerosystems International Ltd (50%)

CORPORATE

GKN Holdings plc
GKN (United Kingdom) plc
GKN Industries Ltd
Westland Group plc
Ipsley Insurance Ltd Isle of Man
GKN Netherlands BV Netherlands
GKN America Corp USA

The issued share capitals of the 148 companies which at 31 December 2003 comprised the GKN Group are held indirectly by GKN plc through intermediate holding companies which are registered or incorporated in England, Netherlands, USA and Germany. Certain intermediate holding companies do not prepare consolidated accounts.

The percentage of the share capital held by GKN is indicated where companies are not wholly-owned.

The country of incorporation or registration and the principal country in which each company operates is England unless otherwise shown.

Of the Group subsidiary sales of £3,334 million, 96% related to subsidiaries whose accounts are audited by PricewaterhouseCoopers LLP, auditors of the parent company.