

## PRINCIPAL SUBSIDIARIES, JOINT VENTURES AND ASSOCIATED COMPANIES

AT 31 DECEMBER 2002

### Automotive

GKN Driveline  
GKN Automotive Ltd  
GKN Automotive International GmbH Germany  
GKN Automotive GmbH Germany

### Europe

GKN Hardy Spicer Ltd  
GKN Driveshafts Ltd  
GKN Glaenzer Spicer SA France  
GKN Löbro GmbH Germany  
GKN Gelenkwellenwerk Kaiserslautern GmbH Germany  
GKN Gelenkwellenwerk Kiel GmbH Germany  
GKN Gelenkwellenwerk Mosel GmbH Germany  
GKN Walterscheid Presswerk GmbH Germany  
GKN Automotive Umformtechnik GmbH Germany  
GKN Birfield SpA Italy  
GKN Componenti Firenze SpA Italy  
GKN Automotive Polska Sp. z o.o. Poland  
GKN Atras d.o.o. Slovenia  
GKN Transmisiones España SA Spain  
GKN Ayra Durex SA Spain  
GKN Indugasa SA Spain  
GKN Forjas de Precisión de Legazpia SA Spain  
GKN-Lazpiur SL (51%) Spain

### Americas

GKN Automotive Inc USA  
GKN do Brasil Ltda Brazil  
Transejes Transmisiones Homocinéticas de  
Colombia SA (49%) Colombia  
Velcon SA de CV (49%) Mexico

### Asia Pacific

GKN Asia Pacific Operations Pte Ltd Singapore  
Unidrive Pty Ltd (60%) Australia  
Shanghai GKN Drive Shaft Company Ltd (40%) China  
Jilin GKN Norinco Drive Shaft Company Ltd (50%) China  
GKN Driveshafts (India) Ltd (96.4%) India  
GKN Japan Driveshafts Ltd Japan  
GKN Toyota Driveshafts Ltd (49%) Japan  
GKN Driveshafts (Malaysia) Sdn Bhd (68.42%) Malaysia  
Univel Transmissions (Pty) Ltd (50%) South Africa  
GKN Driveshafts Korea Ltd South Korea  
Taiway Ltd (36.25%) Taiwan  
GKN Driveshafts (Thailand) Co Ltd Thailand

### Torque management systems

GKN Viscodrive GmbH Germany  
Viscodrive Japan KK (67.3%) Japan  
Tochigi Fuji Sangyo KK (33.3%) Japan

### Aftermarket operations

Companies in Europe

### Other companies

Product and process development centres in Germany, USA and Japan  
GKN Japan Ltd Japan  
Export and representation companies in Europe and USA

### Powder Metallurgy

#### Hoeganaes

Hoeganaes Corporation USA  
Ancorsteel Powders GmbH Germany

### Sinter Metals

GKN Sinter Metals Ltd  
GKN Sinter Metals Inc USA  
GKN Sinter Metals-St Thomas Ltd Canada  
Premco Machine Ltd Canada  
GKN Sinter Metals de Argentina SA Argentina  
GKN Sinter Metals Ltda Brazil  
GKN Sinter Metals GmbH Germany  
GKN Sinter Metals Service GmbH Germany  
GKN Sinter Metals GmbH-Bad Brückenau,  
Bad Langensalza, Bonn and Oberhausen Germany  
GKN Sinter Metals GmbH & Co KG Radevormwald Germany  
GKN Sinter Metals Filters GmbH Radevormwald Germany  
GKN Sinter Metals SpA Italy  
GKN Sinter Metals AB, Kolsva Sweden  
GKN Sinter Metals Cape Town (Pty) Ltd South Africa  
GKN Sinter Metals Ltd India

### OffHighway Systems

GKN OffHighway Systems Ltd  
GKN Wheels Nagbøl A/S Denmark  
GKN Armstrong Wheels Inc USA  
GKN FAD SpA Italy  
GKN Geplasmetal SA Spain  
GKN Walterscheid GmbH Germany  
GKN Walterscheid Getriebe GmbH Germany  
GKN Walterscheid Inc USA  
GKN Walterscheid Canada Inc Canada  
Matsui-Walterscheid Ltd (40%) Japan  
Walterscheid Rohrverbindungstechnik GmbH Germany

**AutoComponents**

GKN AutoStructures Ltd  
GKN Thompson Chassis Ltd  
Chassis Systems Ltd (50%)  
GKN Sheepbridge Stokes Ltd

**Catalytic Converters**

Emitec Gesellschaft für Emissionstechnologie mbH (50%) Germany  
Emitec Produktion GmbH (50%) Germany  
Emitec Inc (50%) USA

**Aerospace**

GKN Aerospace Services  
GKN Aerospace Services Ltd  
Aerospace Composite Technologies Ltd  
GKN Aerospace GmbH Germany  
ASTECH Engineered Products Inc USA  
GKN Aerospace Chem-tronics Inc USA  
GKN Aerospace North America Inc USA  
GKN Westland Inc USA  
GKN Westland Aerospace Inc USA  
GKN CEDU Ltd  
GKN Aerospace Engineering Services Pty Ltd Australia

**AgustaWestland**

AgustaWestland NV (50%) Netherlands  
and operations in UK and Italy

**Other companies**

Aerosystems International Ltd (50%)  
Alvis plc (29.4%)

**Corporate**

GKN Holdings plc  
GKN (United Kingdom) plc  
GKN Industries Ltd  
Ipsley Insurance Ltd Isle of Man  
GKN Netherlands BV Netherlands  
GKN America Corp USA

The issued share capitals of the 136 companies which at 31 December 2002 comprised the GKN Group are held indirectly by GKN plc through intermediate holding companies which are registered or incorporated in England, Netherlands, USA and Germany. Certain intermediate holding companies do not prepare consolidated accounts.

The percentage of the share capital held by GKN is indicated where companies are not wholly-owned.

The country of incorporation or registration and the principal country in which each company operates is England unless otherwise shown.

Of the group subsidiary sales of £3,305 million, 95% related to subsidiaries whose accounts are audited by PricewaterhouseCoopers LLP, auditors of the parent company.