

Principal divisions, subsidiaries, joint ventures and associated companies

at 31 December 2000

AUTOMOTIVE

Automotive Driveline Division

GKN Automotive Ltd
 GKN Automotive International GmbH Germany
 GKN Automotive GmbH Germany

Europe

GKN Hardy Spicer Ltd
 GKN Driveshafts Ltd (51%)
 GKN Glaenger Spicer SA France
 GKN Löbro GmbH Germany
 GKN Gelenkwellenwerk Kaiserslautern GmbH
 Germany
 GKN Gelenkwellenwerk Kiel GmbH Germany
 GKN Gelenkwellenwerk Mosel GmbH Germany
 GKN Walterscheid Presswerk GmbH Germany
 GKN Automotive Umformtechnik GmbH Germany
 GKN Birfield SpA Italy
 GKN Componenti Firenze SpA Italy
 GKN Automotive Polska Sp. z o.o. Poland
 GKN Atras d.o.o. Slovenia
 GKN Transmisiones España SA Spain
 GKN Ayra Durex SA Spain
 GKN Indugasa SA Spain
 GKN Forjas de Precisión de Legazpia SA Spain
 GKN Ayra Cardan SA (51%) Spain
 GKN-Lazpiur SL (51%) Spain

Americas

GKN Automotive Inc USA
 Drive Tek LLC (50%) USA
 ATH-Albarus Transmissões Homocinéticas Ltda
 Brazil
 Transejes Transmisiones Homocinéticas de
 Colombia SA (49%) Colombia
 Velcon SA de CV (49%) Mexico

Asia-Pacific

Unidrive Pty Ltd (60%) Australia
 Jilin GKN Norinco Drive Shaft Company Ltd
 (50%) China
 Shanghai GKN Drive Shaft Company Ltd
 (40%) China
 GKN Driveshafts (India) Ltd (51%) India
 GKN Japan Driveshafts Ltd Japan
 GKN Toyota Driveshafts Ltd (49%) Japan

GKN Driveshafts (Malaysia) Sdn Bhd (68.42%)
 Malaysia

GKN Asia-Pacific Operations Pte Ltd Singapore
 Univel Transmissions (Pty) Ltd (50%) South Africa
 GKN Driveshafts (Korea) Ltd South Korea
 Taiway Ltd (20%) Taiwan
 GKN Driveshafts (Thailand) Co Ltd Thailand

Viscodrive control units

GKN Viscodrive GmbH Germany
 Viscodrive Japan KK (51%) Japan

Aftermarket operations

Companies in UK, Continental Europe and USA

Other companies

GKN Technology Ltd and product and process
 development centres in Germany and Singapore
 GKN Japan Ltd Japan
 Export and representation companies in UK,
 USA and Brazil

Powder Metallurgy

Hoeganaes Division

Hoeganaes Corporation USA

Sinter Metals Division

GKN Sinter Metals Ltd
 GKN Sinter Metals Inc USA
 GKN Sinter Metals Holdings Inc USA
 GKN Sinter Metals Inc – Zeeland, Romulus,
 DuBois, Germantown, St Mary's and Owosso
 USA
 GKN Sinter Metals – St Thomas Ltd Canada
 GKN Sinter Metals de Argentina SA Argentina
 GKN Sinter Metals Ltda Brazil
 GKN Sinter Metals GmbH Germany
 GKN Sinter Metals Service GmbH Germany
 GKN Sinter Metals GmbH – Bad Brückenau,
 Bad Langensalza, Bonn and Oberhausen Germany
 GKN Sinter Metals Krebsöge GmbH –
 Radevormwald Germany
 GKN Sinter Metals Filters GmbH – Radevormwald
 Germany
 GKN Sinter Metals SpA Italy
 GKN Sinter Metals AB – Kolsva Sweden
 GKN Sinter Metals Capetown (Pty) Ltd South Africa
 Mahindra Sintered Products Ltd (49%) India

The issued share capitals of the 174 companies which at 31 December 2000 comprised the GKN Group are held indirectly by GKN plc through intermediate holding companies which are registered or incorporated in England, Netherlands, USA and Germany. Certain intermediate holding companies do not prepare consolidated accounts.

The percentage of the share capital held by GKN is indicated where companies are not wholly owned.

The country of incorporation or registration and the principal country in which each company operates is England unless otherwise shown. Intra-group sales are priced on an 'arms-length' basis.

Of the group subsidiary sales of £4,124 million, 64% related to subsidiaries whose accounts are audited by PricewaterhouseCoopers, auditors of the parent company.

OffHighway Systems Division

GKN OffHighway Systems Ltd

GKN Wheels Nagbøl A/S Denmark

GKN Armstrong Wheels Inc USA

Agrindustrial Holding BV Netherlands

and operations in Argentina, Germany, Italy,

Spain and UK

GKN Walterscheid GmbH Germany

GKN Walterscheid Getriebe GmbH Germany

GKN Walterscheid Inc USA

GKN Walterscheid Canada Inc Canada

Matsui-Walterscheid Ltd (40%) Japan

Walterscheid Rohrverbindungstechnik GmbH

Germany

AutoComponents Division

GKN AutoStructures Ltd

GKN Sheepbridge Stokes Ltd

GKN Squeezeform

Catalytic Converters

Emitec Gesellschaft für Emissionstechnologie mbH

(50%) Germany

Emitec Inc (50%) USA

INDUSTRIAL SERVICES**GKN-Brambles joint ventures**

CHEP UK Ltd (50%)

CHEP Europ BV (50%) Netherlands and operations

in Austria, Belgium, France, Germany, Greece, Israel, Italy,

Portugal, Scandinavia, Spain and Switzerland

CHEP USA (50%) USA

CHEP do Brasil Ltda (50%) Brazil

CHEP Argentina SA (50%) Argentina

CHEP Canada Inc (50%) Canada

CHEP Mexico SA de CV (50%) Mexico

CHEP (Malaysia) Sdn Bhd (50%) Malaysia

CHEP Singapore Pte Ltd (50%) Singapore

CLEANAWAY Holdings Ltd (50%)

CLEANAWAY Deutschland Holding GmbH (50%)

Germany

CHEP South Africa

CHEP South Africa (Pty) Ltd South Africa

and operations in Namibia, Zimbabwe,

Botswana and Swaziland

Meineke

Meineke Discount Muffler Shops Inc USA

Material Handling

Interlake Material Handling Inc USA

AEROSPACE**Westland Helicopters Division**

GKN Westland Helicopters Ltd

GKN Westland Industrial Products Ltd

GKN Westland Transmissions Ltd

GKN Westland do Brasil Comércio e

Representações Ltda Brazil

Aviation Training International Ltd (50%)

EH Industries Ltd (50%)

GKN Aerospace Services

GKN Westland Aerospace Ltd

Aerospace Composite Technologies Ltd

GKN Aerospace GmbH Germany

GKN Westland-Sitec GmbH Germany

GKN Aerospace Chem-tronics Inc USA

GKN Westland Aerospace Inc USA

GKN CEDU Ltd

Aerosystems International Ltd (50%)

Other companies

GKN Westland Ltd

GKN Westland Inc USA

Alvis plc (29.4%)

CORPORATE

GKN (United Kingdom) plc

GKN Industries Ltd

Ipsley Insurance Ltd Isle of Man

GKN North America Inc USA

The Interlake Corporation USA