

## Principal divisions, subsidiaries, joint ventures and associated companies

At 31 December 1999

### Automotive

#### AUTOMOTIVE DRIVELINE DIVISION

GKN Automotive Ltd  
 GKN Automotive International GmbH <sup>Germany</sup>  
 GKN Automotive AG (98.5%) <sup>Germany</sup>

#### Europe

GKN Hardy Spicer Ltd  
 GKN Driveshafts Ltd  
 GKN Glaenger Spicer SA <sup>France\*</sup>  
 GKN Glaenger Cardan SA <sup>France\*</sup>  
 GKN Löbro GmbH <sup>Germany\*</sup>  
 GKN Gelenkwellenwerk Kiel GmbH <sup>Germany\*</sup>  
 GKN Gelenkwellenwerk Mosel GmbH <sup>Germany\*</sup>  
 GKN Walterscheid Presswerk GmbH <sup>Germany\*</sup>  
 GKN Automotive Umformtechnik GmbH <sup>Germany</sup>  
 GWB Gelenkwellenbau GmbH & Co KG <sup>Germany\*</sup>  
 GKN Birfield SpA <sup>Italy\*</sup>  
 GKN Componenti Firenze SpA <sup>Italy\*</sup>  
 GKN Italcadano SpA <sup>Italy\*</sup>  
 GKN Automotive Polska Sp. z o.o. <sup>Poland</sup>  
 GKN Atras d.o.o. <sup>Slovenia\*</sup>  
 GKN Transmisiones España SA <sup>Spain</sup>  
 GKN Ayra Durex SA <sup>Spain†</sup>  
 GKN Indugasa SA <sup>Spain</sup>  
 GKN Forjas de Precisión de Legazpia SA <sup>Spain†</sup>  
 GKN Ayra Cardan SA <sup>Spain†</sup>  
 GKN Nordiska Kardan AB <sup>Sweden\*</sup>

#### Americas

GKN Automotive Inc <sup>USA</sup>  
 Transmisiones Homocinéticas Argentinas SA  
 (49%) <sup>Argentina</sup>  
 ATH-Albarus Transmissões Homocinéticas Ltda  
 (49%) <sup>Brazil</sup>  
 Transejes Transmisiones Homocinéticas de  
 Colombia SA (49%) <sup>Colombia</sup>  
 Velcon SA de CV (39%) <sup>Mexico</sup>

#### Asia-Pacific

Unidrive Pty Ltd (30%) <sup>Australia</sup>  
 Jilin GKN Norinco Drive Shaft Company Ltd  
 (50%) <sup>China</sup>  
 Shanghai GKN Drive Shaft Company Ltd  
 (40%) <sup>China\*</sup>  
 GKN Invel Transmissions Ltd (51%) <sup>India\*</sup>  
 Hindustan Hardy Spicer Ltd (26%) <sup>India\*</sup>

Asian Driveshaft Sdn Bhd (57.9%) <sup>Malaysia\*</sup>  
 GKN Asia-Pacific Operations Pte Ltd <sup>Singapore</sup>  
 Univel Transmissions (Pty) Ltd (50%) <sup>South Africa</sup>  
 GKN Driveshafts Korea Ltd <sup>South Korea</sup>  
 Taiway Ltd (20%) <sup>Taiwan</sup>  
 GKN Driveshafts (Thailand) Co Ltd <sup>Thailand\*</sup>

#### Viscodrive control units

GKN Viscodrive GmbH <sup>Germany\*</sup>  
 Viscodrive Japan KK (51%) <sup>Japan\*</sup>

#### Aftermarket operations

Companies in UK, continental Europe and USA

#### Other companies

GKN Technology Ltd and product and process  
 development centres in <sup>Germany and Singapore</sup>  
 GKN Japan Ltd <sup>Japan</sup>  
 Export and representation companies in  
<sup>UK and Brazil</sup>

### POWDER METALLURGY

Hoeganaes Division  
 Hoeganaes Corporation (80%) <sup>USA</sup>

#### Sinter Metals Division

GKN Sinter Metals Inc <sup>USA</sup>  
 GKN Sinter Metals Holdings Inc <sup>USA</sup>  
 GKN Sinter Metals Inc - Zeeland <sup>USA</sup>  
 GKN Sinter Metals Inc - Romulus <sup>USA</sup>  
 GKN Sinter Metals - DuBois Inc <sup>USA</sup>  
 GKN Sinter Metals - Germantown Inc <sup>USA</sup>  
 GKN Sinter Metals - St Marys Inc <sup>USA</sup>  
 Michigan Sinter Metals <sup>USA</sup>  
 GKN Sinter Metals - St Thomas Ltd <sup>Canada</sup>  
 GKN Sinter Metals de Argentina SA <sup>Argentina</sup>  
 GKN Sinter Metals Service GmbH <sup>Germany</sup>  
 GKN Sinter Metals GmbH - Bad Brückenau <sup>Germany</sup>  
 GKN Sinter Metals GmbH - Bad Langensalza <sup>Germany</sup>  
 GKN Sinter Metals GmbH - Bonn <sup>Germany</sup>  
 GKN Sinter Metals Krebsöge GmbH -  
 Radevormwald <sup>Germany</sup>  
 GKN Sinter Metals Filters GmbH -  
 Radevormwald <sup>Germany</sup>  
 GKN Sinter Metals SpA <sup>Italy</sup>  
 GKN Sinter Metals AB - Kolsva <sup>Sweden</sup>  
 GKN Sinter Metals Capetown <sup>South Africa</sup>  
 Mahindra Sintered Products Ltd (49%) <sup>India</sup>

THE ISSUED SHARE CAPITALS OF THE 166 COMPANIES WHICH AT 31 DECEMBER 1999

COMPRISED THE GKN GROUP ARE HELD INDIRECTLY BY GKN PLC THROUGH INTERMEDIATE HOLDING COMPANIES WHICH ARE REGISTERED OR INCORPORATED IN ENGLAND, NETHERLANDS, USA AND GERMANY. CERTAIN INTERMEDIATE HOLDING COMPANIES DO NOT PREPARE CONSOLIDATED ACCOUNTS.

THE PERCENTAGE OF THE SHARE CAPITAL HELD BY GKN IS INDICATED WHERE COMPANIES ARE NOT WHOLLY OWNED. ALL OF THE GROUP'S SHARES IN THOSE COMPANIES SUFFIXED \*\* ARE OWNED, DIRECTLY OR INDIRECTLY, BY GKN AUTOMOTIVE AG IN WHICH THE GROUP'S SHAREHOLDING IS 98.5%. CERTAIN OF THE GROUP'S SPANISH SUBSIDIARIES, SUFFIXED †, ARE PARTIALLY OWNED BY GKN AUTOMOTIVE AG GIVING AN EFFECTIVE GROUP OWNERSHIP OF 99.5% IN EACH OF THOSE COMPANIES.

THE COUNTRY OF INCORPORATION OR REGISTRATION AND THE PRINCIPAL COUNTRY IN WHICH EACH COMPANY OPERATES IS ENGLAND UNLESS OTHERWISE SHOWN. INTRA-GROUP SALES ARE PRICED ON AN 'ARMS-LENGTH' BASIS.

OF THE GROUP SUBSIDIARY SALES OF £3,708 MILLION, 64% RELATED TO SUBSIDIARIES WHOSE ACCOUNTS ARE AUDITED BY PRICEWATERHOUSECOOPERS, AUDITORS OF THE PARENT COMPANY.

## OFFHIGHWAY SYSTEMS DIVISION

GKN OffHighway Systems Ltd  
 GKN Wheels Nagbøl A/S <sup>Denmark</sup>  
 GKN Armstrong Wheels Inc <sup>USA</sup>  
 Agrindustrial Holding BV (39%) <sup>Netherlands</sup>  
 and operations in <sup>Argentina, Germany, Italy, Spain and UK</sup>  
 GKN Walterscheid GmbH <sup>Germany\*</sup>  
 GKN Walterscheid Getriebe GmbH <sup>Germany\*</sup>  
 GKN Walterscheid Inc <sup>USA\*</sup>  
 GKN Walterscheid Canada Inc <sup>Canada\*</sup>  
 Matsui-Walterscheid Ltd (40%) <sup>Japan</sup>  
 Walterscheid Rohrverbindungstechnik  
 GmbH <sup>Germany</sup>  
 GKN Sankey Ltd

## AUTOCOMPONENTS DIVISION

GKN Autostructures Ltd  
 GKN Sheepbridge Stokes Ltd  
 GKN Squeezeform  
 GKN Sankey Ltd

## CATALYTIC CONVERTERS

Emitec Gesellschaft für Emissionstechnologie  
 mbH (50%) <sup>Germany\*</sup>  
 Emitec Inc (50%) <sup>USA\*</sup>

## Industrial Services

## GKN-BRAMBLES JOINT VENTURES

Chep UK Ltd (50%)  
 Chep Europ BV (50%) <sup>Netherlands and operations</sup>  
 in <sup>Austria, Belgium, France, Germany, Greece, Israel, Italy,</sup>  
<sup>Portugal, Scandinavia, Spain and Switzerland</sup>  
 Chep USA (50%) <sup>USA</sup>  
 Chep do Brasil Ltda (50%) <sup>Brazil</sup>  
 Chep Argentina SA (50%) <sup>Argentina</sup>  
 Chep Canada Inc (50%) <sup>Canada</sup>  
 Chep Mexico SA de CV (50%) <sup>Mexico</sup>  
 Chep (Malaysia) Sdn Bhd (50%) <sup>Malaysia</sup>  
 Chep Singapore Pte Ltd (50%) <sup>Singapore</sup>  
 Cleanaway Holdings Ltd (50%)  
 Cleanaway Deutschland Holdings GmbH  
 (50%) <sup>Germany</sup>

## CHEP SOUTH AFRICA

Chep South Africa (Pty) Ltd <sup>South Africa</sup>  
 and operations in <sup>Namibia and Zimbabwe</sup>

## MEINEKE

Meineke Discount Muffler Shops Inc <sup>USA</sup>

## MATERIAL HANDLING

Interlake Material Handling Inc <sup>USA</sup>

## Aerospace

## WESTLAND HELICOPTERS DIVISION

GKN Westland Helicopters Ltd  
 GKN Westland Industrial Products Ltd  
 GKN Westland do Brasil Comércio e  
 Representações Ltda <sup>Brazil</sup>  
 Aerosystems International Ltd (50%)  
 Aviation Training International Ltd (50%)  
 EH Industries Ltd (50%)  
 Wellic Ltd (50%)

## WESTLAND AEROSPACE DIVISION

GKN Westland Aerospace Ltd  
 GKN Westland Aerospace (Avonmouth) Ltd  
 Aerospace Composite Technologies Ltd  
 GKN Aerospace GmbH <sup>Germany</sup>  
 GKN Westland-Sitec GmbH <sup>Germany</sup>  
 GKN Aerospace Inc <sup>USA</sup>  
 GKN Aerospace Chem-tronics Inc <sup>USA</sup>  
 GKN Westland Aerospace Inc <sup>USA</sup>

## CENTRAL ENTERPRISE DEVELOPMENT UNIT

GKN Westland Design Services Ltd  
 Westland Systems Assessment Ltd

## OTHER COMPANIES

GKN Westland Ltd  
 GKN Westland Inc <sup>USA</sup>  
 Alvis plc (29.9%)

## Corporate

GKN (United Kingdom) plc  
 GKN Industries Ltd  
 Ipsley Insurance Ltd <sup>Isle of Man</sup>  
 GKN North America Inc <sup>USA</sup>  
 The Interlake Corporation <sup>USA</sup>